

## Group Term Life Benefit Highlights for Retired Employees of The University of Texas System

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**Eligibility:** All benefits eligible retired employees may enroll for coverage. Please see your [UT Benefits Handbook for Retired Employees](#) or contact your institution Benefits Office for questions on eligibility.

**Basic Benefit:** \$6,000

**Voluntary Benefit\*:**

Retired Employees: You may choose \$7,000, \$10,000, \$25,000, or \$50,000.

Dependent Spouse: \$3,000.

**\* Guarantee Issue Amount:**

1. When you first move from active employment to a retired employee without a break in service, you are guaranteed coverage up to the amount of Voluntary Life coverage you had in force as an active employee to a maximum of \$50,000.
2. After your initial eligibility period to elect Voluntary Life coverage as a retired employee, Evidence of Insurability is required for any increase in Voluntary benefits during annual enrollment or following a qualified change in status event.
3. Evidence of Insurability is required on all Spouses of Retired Employees who elect to enroll for Voluntary Life insurance. However, this requirement will be waived if your Spouse was enrolled for Voluntary Life on the last day you were an Active Employee on or after September 1, 2010.

**Premium:** The System pays 100% of the premium for the Basic benefit. You pay 100% of the premium for Voluntary benefits.

**Life insurance includes the following benefits:**

- Conversion Privilege
- Seat Belt Benefit
- Accelerated Death Benefit

**Limitations:** Benefits are not payable on Voluntary benefits if death is caused by suicide, or attempted suicide, while sane or insane within 2 years of the coverage effective date.

**Note:** You must be insured for Voluntary benefits in order to elect benefits for your spouse. Group Term Life benefits are not available to a retired employee's dependent children.



*This summary is for illustrative purposes only and does not constitute a contract. The full terms and conditions of the coverage are contained in the policies provided to The University of Texas System. If there is any discrepancy between this benefit description and the policy, the terms of the policy will control.*

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