

<p>SCHEDULE OF BENEFITS</p> <p>Active Employees and Retired Employees of the System</p>

Effective September 1, 2010

BASIC GROUP TERM LIFE INSURANCE
(Basic GTL)

BENEFIT DESCRIPTION	EMPLOYEE ⁽¹⁾	RETIRED EMPLOYEE
Benefit Amount	\$20,000	\$6,000
Guarantee Issue	Total amount	The amount of Basic GTL in force under the Prior Plan on the last day before benefits under this plan were effective.
Paid for by	The System ⁽²⁾	The System
<p>⁽¹⁾ Employee is defined in the Eligibility provision and includes Active Employees who participate in a System sponsored medical plan, as well as Active Employees who participate in an alternative UT System health institution life plan provided by individual health institutions.</p> <p>⁽²⁾ For part-time employees, the System will only provide ½ of the premium sharing. The remaining ½ of the premium payment is the part-time employee’s responsibility.</p>		

VOLUNTARY GROUP TERM LIFE INSURANCE
(Employee/Retired Employee Voluntary GTL – Available with or without Basic GTL)

BENEFIT DESCRIPTION	EMPLOYEE ⁽¹⁾⁽²⁾	RETIRED EMPLOYEE
Benefit Amount	1 to 6 times Annual Compensation or \$1,500,000, whichever is less	\$7,000, \$10,000 \$25,000 or \$50,000
Guarantee Issue	Up to 3 times Annual Compensation or \$1,500,000, whichever is less.	The amount of Voluntary GTL in force under the Prior Plan on the last day before benefits under this plan were effective.
Maximum Voluntary GTL Benefit	\$1,500,000	\$50,000
Paid for by	Employee ⁽¹⁾⁽²⁾	Retired Employee
<p>⁽¹⁾ Employee, for the purposes of Voluntary GTL, is defined in the Eligibility provision and includes any benefits eligible Active Employee who participates in a System medical plan, as well as Employees who waive participation in the System medical plan. It does not include Active Employees who participate in an alternative UT System health institution life plan.</p> <p>⁽²⁾ Employees with medical coverage from another source may waive medical coverage and receive 50% (full-time) or 25% (part-time) of the state’s premium sharing amount to pay premium(s) for Voluntary GTL (up to first \$50,000), Dependent VGTL or Voluntary Spouse GTL.</p>		

SCHEDULE OF BENEFITS (Continued)
Active Employees and Retired Employees of the System

VOLUNTARY GROUP TERM LIFE INSURANCE
 (Dependent GTL – Spouse and Children)

BENEFIT DESCRIPTION	EMPLOYEE	RETIRED EMPLOYEE
Dependent Voluntary GTL Benefit Amount (Spouse and Children)	\$10,000	Not available
Guarantee Issue	\$10,000 (spouse and each benefits eligible child)	Not applicable
Paid for by	Employee	Not applicable
Voluntary Spouse GTL Benefit Amount *	\$15,000 or \$40,000	\$3,000
Guarantee Issue	No Guarantee Issue (EOI required for both \$15,000 and \$40,000)	Retired prior to September 1, 2010: No Guarantee Issue (EOI required) Retired on or after September 1, 2010: <ul style="list-style-type: none"> • Active Employee with Voluntary Spouse GTL retires with no break in coverage between last day of employment and first day of retirement: Guarantee Issue (No EOI required) • Active Employee without Voluntary Spouse GTL or has break between last day of employment and first day of retirement: No Guarantee Issue (EOI required to enroll Voluntary Spouse GTL)
Paid for by	Employee	Retired Employee
* Employee must have Voluntary GTL of at least 1 times Annual Compensation and Dependent Voluntary GTL coverage to purchase the Voluntary Spouse GTL coverage. Retired Employee must have Voluntary GTL coverage to purchase the Voluntary Spouse GTL coverage.		

SCHEDULE OF BENEFITS (Continued)
Active Employees and Retired Employees of the System

**Grandfathered Benefits for
 Certain Employees Who Retired prior to September 1, 2004**

RETIRED EMPLOYEE DESCRIPTION	GTL ⁽¹⁾
All Retired Employees of the System who retired prior to September 1, 2004 and were covered for amounts other than the current Retired Employee schedule allowed for Basic and Voluntary GTL	\$6,000
⁽¹⁾ The premiums for the Retired Employee GTL will be funded by the System and the covered Retired Employee as they were prior to September 1, 2004.	