

## **PREMIUM PAYMENTS**

The System has agreed to deduct from Your pay, or for Retired Employees collect, any premiums payable for Your Contributory insurance coverage(s) and to remit such premiums for the entire time Your Contributory coverage(s) is in effect.

Premium charges will begin on the premium due date which coincides with or next follows the addition of Voluntary GTL or Dependent GTL coverage. Premium charges for decreases in insurance amounts or termination of Dependent GTL or Voluntary GTL coverage will end on the premium due date which coincides with or next follows the termination or the change in amount.

This method of charging premium will not change the effective date or termination date of any coverage as defined in the Eligibility or Termination Provisions of the Policy.

If Your Annual Compensation increases during the plan year (any time other than September 1), Your salary-based coverage amount will increase immediately and premiums will increase the following September 1.