

CONVERSION PRIVILEGE

What are Your conversion options if You end employment?

If *You* end employment with the *Policyholder*, *Your* coverage under the Policy will end. *You* may be eligible to purchase insurance under the group conversion policy. To be eligible, *You* must have been insured for at least 12 consecutive months under the *Policyholder's* group plan on the date *You* end employment. *We* will consider the amount of time *You* were insured under this Plan and the plan it replaced, if any.

You must apply for insurance under the conversion policy, and pay the first (annual/semi-annual) premium within 31 days after the date *Your* employment ends.

The conversion policy will be at the premium rate and on the form then being made available by *Us* for conversion.

You are not eligible to apply for coverage under the group conversion policy if:

1. *You* are or become insured under another group long-term disability plan within 31 days after *Your* employment ends;
2. *You* are Disabled under the terms of the Policy;
3. *You* recover from a *Disability* and do not return to work or with the *Policyholder*;
4. *You* are on a leave of absence; or
5. *Your* coverage under the Policy ends for any of the following reasons:
 - a. The Policy is canceled;
 - b. The Policy is changed to exclude the class of employees to which *You* belong;
 - c. *You* are no longer in an eligible class;
 - d. *You* end *Your* working career or retire and receive payment from the *Policyholder's Retirement Plan*; or
 - e. *You* fail to pay the required premium under the Policy.

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