

Amendment No. 1

to the

Restated Group Term Life Insurance Policy
No. 38000-A (herein called the Group Policy)

issued to the
Board of Trustees of the Employees Retirement System of Texas (“ERS”)
(herein called the Trustee)

Effective September 1, 2003 (except as otherwise noted)

Ratifies changes by statute or Rule since September 1, 2001
and relates back to those changes.

A. Article I is amended as follows:

1. Effective June 1, 2003, in Sections D and F, the term “Texas Employees Uniform Group Insurance Benefits Act (Article 3.50-2, *Texas Insurance Code*)” is amended to read “Texas Employees Group Benefits Act (Chapter 1551, *Texas Insurance Code*).”

2. Paragraphs two and three of Section B are deleted in their entirety and replaced with the following:

The Accelerated Life Benefit amount may be up to 80% of the insured Employee’s total (Basic and/or Optional) Group Term Life Insurance amount or 100% if the insured Employee has only Basic Group Term Life Insurance (which he has if he has health coverage through the Group Benefits Program).

The Accelerated Life Benefit amount may be up to 80% of the insured Retiree’s total (Basic and/or Optional) Group Term Life Insurance amount or 100% if the insured Retiree has only Basic Group Term Life Insurance (which he has if he has health coverage through the Group Benefits Program).

3. In Section N, the reference to “Article 3.50, Section 3(a)(5), *Texas Insurance Code*” is amended to read, “Section 1551.101, *Texas Insurance Code*.”
4. In Section R, the reference to “Sections 3(a)(5) and 3(a)(15) in the Act” are amended to read, “Sections 1551.101 and 1551.003 (9) in the Act.”
5. The first sentence of Section T is amended to read, “Group Term Life Insurance Amount means the Basic Group Term Life Insurance, if any, and Optional Group Term Life Insurance, if any, in force under this Group Policy on the life of the insured Employee or Retiree.”
6. In Section X, the reference to “Sections 3(a)(5) and 3(a)(14) in the Act” are amended to read, “Sections 1551.101 and 1551.003 (11) in the Act.”
7. Effective June 1, 2003, in Section AA, the term “Texas Employees Uniform Group Insurance Benefits Program” is amended to read, “Texas Employees Group Benefits Program”

